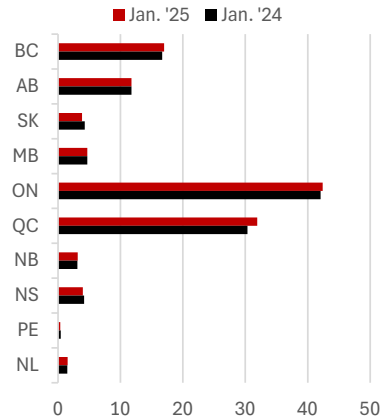




The chicken market appears tight, with wholesale prices at record levels for this time of year across the board. TRQ utilization has been unseasonably strong, especially CUSMA. Production during January was 1.3% above last year as an increase in Quebec offset a reduction in Saskatchewan. Chick availability and quality issues hamper efforts to realize allocated production increases in some areas. Stocks are well below year-ago levels and declined anti-seasonally in December, with a build-up of 3% during January mostly due to an increase in further processed items.

Monthly Production in January (Mkg) & YTD

	Jan. '25	Jan. '24	Mkg	%	YTD '25	YTD '24	% yr.
BC	17.01	16.70	0.31	1.8%	17.01	16.70	1.8%
AB	11.77	11.77	0.01	0.0%	11.77	11.77	0.0%
SK	3.86	4.29	-0.44	-10.2%	3.86	4.29	-10.2%
MB	4.69	4.69	-0.01	-0.2%	4.69	4.69	-0.2%
ON	42.40	42.07	0.32	0.8%	42.40	42.07	0.8%
QC	31.91	30.36	1.56	5.1%	31.91	30.36	5.1%
NB	3.15	3.12	0.04	1.2%	3.15	3.12	1.2%
NS	3.99	4.20	-0.21	-4.9%	3.99	4.20	-4.9%
PE	0.37	0.45	-0.08	-17.6%	0.37	0.45	-17.6%
NL	1.54	1.49	0.05	3.2%	1.54	1.49	3.2%
Canada	120.69	119.14	1.55	1.3%	120.69	119.14	1.3%



Source: CFC, AAFC

TRQ Imports to Feb. 15 2025 (Mkg)

	2025	2024	Mkg	% v 24	v pro rata
CUSMA	9.18	6.06	3.12	51.4%	1.99
Evis.	0.12	0.07	0.05	82.1%	
Bone-in	4.99	2.29	2.70	117.6%	
Boneless	2.61	0.95	1.66	175.7%	
Processed	1.46	1.10	0.36	32.6%	
WTO	6.06	4.73	1.33	28.0%	1.04
Bone-in	2.72	1.19	1.54	129.7%	
Boneless	0.19	0.38	-0.19	-49.4%	
Processed	3.14	3.16	-0.02	-0.6%	
CPTPP	2.64	2.75	-0.11	-4.2%	-0.38
Bone-in	0.34	0.17	0.16	93.4%	
Boneless	2.17	2.44	-0.28	-11.3%	
Processed	0.14	0.14	0.00	0.2%	
Total	17.88	13.55	4.33	32.0%	2.65

Source: GAC

Storage Stocks as of 01 Feb. 2025 (Mkg)

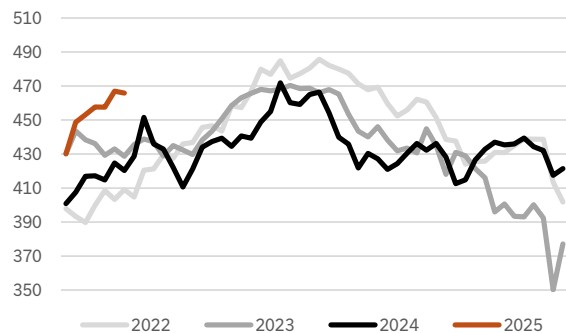
	Feb-25	Jan-25	Feb-24	% mth	% yr
Whole	0.81	0.68	0.97	19.8%	-16.7%
Cut-up	23.57	24.74	29.35	-4.8%	-19.7%
Further Proc.	32.52	30.14	34.23	7.9%	-5.0%
Misc.	3.35	2.89	3.20	16.1%	4.9%
Total	60.25	58.45	67.75	3.1%	-11.1%

Source: AAFC

EMI Wholesale Prices to Feb. 16 2025

	2025	2024	%
Market Composite	465.88	420.33	10.8%
Whole Bird Complex	496.75	468.63	6.0%
Breast Complex	647.30	542.45	19.3%
Wing Complex	609.00	564.38	7.9%
Leg Complex	359.55	328.67	9.4%

Market Composite



Source: EMI